

## TAX ADVANTAGES OF YOUR HELP FOR SPANISH RESIDENT AND FOR NON-RESIDENTS WHO PAY INCOME TAX IN SPAIN

**In the year 2024 the deduction in personal income tax are increased for those who donate to non-profit organizations.**

Below we inform you of the **types of deduction applicable** to the donations made during this year in favour of our foundation:

Individuals (Personal Income Tax)	Financial year 2024
First 250 euros	80% <sup>1</sup>
Rest	40%
When an amount equal to or greater than the same entity has been donated in this current year and in the two previous years	45%

<sup>1</sup> From the first 250 euros are deducted 200 euros.

Legal Entities	Financial year 2024
Donations in general	40%
When an amount equal to or greater than the same entity has been donated in this current year and in the two previous years	50%

- Individuals (Personal Income Tax) may deduct 80% of the amount of their full donation for contributions of up to 250 euros per year from their income tax for 2024. From that amount, the deduction will be an additional 40% or 45% if they have been collaborating with us for at least 3 consecutive years in contributing the same amount or more, and with a limit of 10% of the taxable base.
- Legal Entities may deduct 40% of your full donation for corporate tax purposes. If you have been collaborating with us for at least 3 consecutive years and have contributed the same amount or more, the deduction will be 50%, with a limit of 15% of the taxable base.

In order to inform the Tax Office of the amount of the donations it is essential to provide the tax data.